8x8

Experience is Everything

Modern communications experiences power agility for insurers



In insurance, experience is everything.

Insurance markets are in a perpetual state of change as the industry continues to evolve. Business agility is crucial to meet challenges from climate change, cyber threat, hybrid working, disruptive market entrants, and increasing demands for seamless policyholder interactions. As insurance becomes more commoditised, the experience delivered is critical to success.

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Enhanced customer experience

Customer experience (CX) is the bedrock of customer loyalty. Policyholders expect frictionless interactions and fast, efficient communication via their preferred method, either by voice, email, SMS or chat apps. Cloud-based communications enhance the claims experience for policyholders, and ensure a smoother process for claims professionals and brokers.

86%

of insurers say smooth broker and policyholder journeys are important or very important.

Source: PwC Transforming the London Market

58%

of insurers plan to migrate more than half of their CRM apps to the cloud.

> **Source:** Insurtech Exploring Cloud Migration Insurance



Better EX generates better CX

The link between employee experience (EX) and customer satisfaction is especially strong in insurance companies. Cloud-based communications and contact centre technology helps to maintain the strong relationships that play a vital role in the employee experience.

The advantages of a single provider solution for UC and CC are outstanding:



Source: Metrigy Research (Solve X v4)

57% Customer rating improvement across all customer touchpoints

Source: Metrigy Research (Solve X v4)



Agility initiatives

Insurance companies have to be agile to meet challenges from new risks, from flooding due to climate change to threats from cyberattacks. Data analytics show the direction of travel and empower new product development. Businesses with a composable approach outperform the market in revenue growth, reduced risk, and lower costs.

Collaborative working

Working in siloes benefits no one. Relationships and collaboration are key to innovation in insurance. Internal and external collaboration is enhanced by communication experiences tailored for adjusters, assessors, customer-facing agents, internal teams, and partners. **BOY** is the competitive advantage of a composable business

Source: Gartner



An agile business can be 5–7x faster to market

Source: McKinsey Scaling agility: A new operating model for insurers



of brokers would consider partnering with others, especially new start-ups

Source: Forbes



of insurers are considering collaboration to improve CX

Source: Forbes

Workplace flexibility

Communications experiences geared to improve CX and EX through contact centre and employee connectivity enable insurers to make a purposeful shift towards flexible working without a drop in productivity.



of insurance businesses in EMEA plan to offer a form of hybrid work model

Source: Statista Research

75%

of activities and tasks can be done remotely without loss of productivity

Source: McKinsey Global Institute



The 8x8 eXperience Communications Platform[™] helps insurers increase agility, resiliency, and collaboration in order to deliver great customer experiences and meet clients' digital demands.

Affordable cloud communications

Up to 30% lower costs than traditional systems

Greater flexibility

Modern mobile and desktop apps keep customers and employees connected

Secure and reliable

End-to-end encryption for all communications and devices

Easy setup and configuration

Simple, fast deployment and new user onboarding with 24/7 support

Enterprise Intelligence

Analyse data for compliance, client insights, and agent performance

AI chatbots

Streamline responses to policyholder queries

Secure conferencing and collaboration

Secure high-definition audio and video conferencing, file sharing, and instant messaging

Call recording

Listen to client calls and interactions for training and service improvement



FRED LOYA INSURANCE

"Loya Insurance needed its communications to be worry-free and easy to administer."

Mobashir Ahmed, IT Manager

Find out how 8x8 helped Fred Loya Insurance deliver outstanding customer service and reduce costs with a single platform for Unified Communications and Contact Centre across their 800 locations.





Taking the next step

Whatever your company's unique needs are, 8x8 can help you tailor a flexible, powerful, cloud-based solution with integrated contact centre, voice, video, and chat. The 8x8 eXperience Communications Platform[™] powers engaging, responsive communication experiences that delight customers and make your business more agile. As a complete solution, 8x8 delivers personalised experiences that boost employee productivity, guarantee platform-wide uptime, and lower costs.

To learn more, visit us at 8x8.com/uk



About 8x8

8x8, Inc. (NYSE: EGHT) is transforming the future of business communications as a leading Software as a Service provider of 8x8 XCaaS[™] (eXperience Communications as a Service[™]), an integrated contact centre, voice communications, video, chat, and API solution built on one global cloud communications platform. 8x8 uniquely eliminates the silos between Unified Communications as a Service (UCaaS) and Contact Centre as a Service (CCaaS) to power the communications requirements of all employees globally as they work together to deliver differentiated customer experiences. For additional information, visit www.8x8.com, or follow 8x8 on LinkedIn, Twitter, and Facebook.



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